

Secured Mastercard® Disclosure

This disclosure is incorporated into and becomes part of your Mastercard® Credit Card Agreement & Federal Truth-In-Lending Disclosure Statement. Please keep this attached to your Mastercard® Credit Card Agreement & Federal Truth-In-Lending Disclosure Statement.

Interest Rates and Interest Charges

Annual Percentage Rate (APR) - for Purchases	13.99%	
APR for Balance Transfers	13.99%	
APR for Cash Advances	13.99%	
Penalty APR and When it Applies	15.99%	<p>This APR may be applied to your account if you make a late payment in two consecutive billing cycles.</p> <p>How Long Will the Penalty APR Apply? If your APRs are increased for this reason, the Penalty APR will apply until you make six consecutive minimum payments when due.</p>
How to Avoid Paying Interest on Purchases	Your due date is 27 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.	
For Credit Card Tips from the Federal Reserve Board	<p>To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore/</p>	

Fees

Annual Fee	None
Transaction Fees	
• Balance Transfer	None
• Cash Advance	None
• Foreign Transaction	None
Penalty Fees	
• Late Payment	Up to \$10.00
• Returned Payment	Up to \$24.00

How We Will Calculate Your Balance: We use a method called “Average Daily Balance” (including Current Transactions).

Terms And Conditions

In signing and returning this application to USC Credit Union (herein referred to as “Credit Union”), you certify that you have read the terms and conditions and the information you have provided is true and correct to the best of your knowledge. You certify that you are at least 18 years of age or older as required to satisfy the minimum legal contracting age of your state and you are a United States citizen or a permanent resident alien of the United States. You also authorize Credit Union to review your credit and employment history and any other information the Credit Union may receive in order to process your application. You understand that the credit line on this account will be determined after a review of your application by Credit Union and will be based on various factors, including income. The minimum approved credit line is \$500. Credit Union maintains the right not to open this account if: a) the information provided is incomplete, inaccurate or cannot be verified, or if you do not meet Credit Union’s standards for creditworthiness; b) your name and/or mailing address have been altered; or c) based upon your income reported on this application and/or other factors, the Credit Union is unable to establish that you have the ability to repay the account assuming full utilization of the approved credit limit. You understand you have the right to review your credit history by contacting the credit reporting agencies. The Credit Union may change the APRs, fees, and other terms of your account at any time in accordance with applicable law and the Account Agreement, which the Credit Union will send you when your account is opened. Factors the Credit Union may consider in determining whether and how to change your terms include the frequency and severity of defaults and other indications of risk on accounts with Credit Union and other creditors. To the extent allowed by law, the new terms will affect all outstanding balances. The terms of this offer may not be applied to existing Credit Union accounts. This offer is nontransferable and is void to residents of GU, PR, VI, and all other U.S. dependent areas. **By requesting a Balance Transfer**, you authorize the Credit Union to pay the listed account(s) by utilizing your USC Credit Union Mastercard® credit card account. You understand that you are applying for a transfer amount up to the total amount listed on your Balance Transfer request. Balance transfers are processed in the order listed and for the amount requested, or up to your available credit line. Your interest will accrue at the standard rate for balance transfers (13.99%). **The Credit Union will not be responsible for any charges, fees, or transactions billed to you by the accounts listed on the balance transfer form.** USC Credit Union is not responsible for satisfying any obligation you may have regarding a payment due to the below creditor(s) by a specific date. You will continue to make payments until the balance transfer is complete. You understand that Credit Union will advise you if it is unable to process your transfer request for any reason. **You may not transfer balances to pay any existing USC Credit Union account.** You agree to abide by the complete terms and conditions of this account that will accompany your card when delivered.

Secured Savings Account Application: In submitting this application, you request that the Credit Union establish a Secured Savings Account for the Primary Application using funds from your existing Credit Union account in the amount requested on this application. The Secured Savings Account will be established upon approval of your credit card application. If your application is not approved, no Secured Savings Account will be established. No withdrawals will be allowed from the Secured Savings Accounts until after the Secured Credit Card Account has been closed and repaid in full or until we have released our security interest in the Secured Savings Account.

Security Agreement: As a condition to obtaining your Secured Credit Card, you hereby grant the Credit Union a security interest in, and assign and transfer to the Credit Union all rights, title, and interest in your Secured Savings Account and all interest, additions, and proceeds therein to secure the payment and performance of your obligations to the Credit Union associated with your Secured Credit Card. You agree that while this security interest is in effect, the Credit Union will have exclusive dominion and control and the Credit Union will have the sole right and power to redeem, collect, and withdraw any part or the full amount of the Secured Savings Account. If you are in default under the terms of your Secured Credit Card, you agree that the Credit Union will have all rights the law allows, including the right to take funds from the Secured Savings Accounts and apply them to your Credit Card Account balance without your further consent or notice to you.